

HERMANUS PUBLIC PROTECTION (HPP)

The HPP NPC is the Management Body of the Hermanus Special Rating Area (HSRA)
 Non-Profit Company (NPC) | Registration Number 1999/015007/08
 Website: www.hpp.org.za Email: info@hpp.org.za Mail: P.O Box 1599, Hermanus 7200

HERMANUS SRA BUDGET 2024 / 2025	
	Budget Fin Year 2024/25
	4.0% ⁽¹⁾
INCOME	
Estimated Rate	10,753,500
Less Retention for Bad Debt (10%)	(1,075,350) ⁽²⁾
Rate - HSRA	9,678,150
Retention Rebate (up to 75% of 10% - September)	537,750 ⁽³⁾
Other income	
Donations	
Interest	105,470 ⁽⁴⁾
Insurance Claims	
Total Income	10,321,370
OPERATIONAL EXPENDITURE	
HSRA Administration	
HPP CEO	664,800
Administrator / Consultancy / Legal Fees	120,000
Insurance	34,020
Accounting Fees	28,060
Bank Charges	3,700
Auditor / Secretarial Fees	21,260
Incident Desk - Online Reporting	82,910
Subscriptions (LPRs, email, website)	74,410
Control Room Maintenance	22,000
Expenses (meetings, AGM, entertainment)	50,000
HSRA Term Extension	75,000
Marketing and Communications	35,000
Contingency	30,000
Telephone (Fixed lines & VOIP)	37,170
Incident Command Centre - Leasehold Improvement Amortisation	100,000 ⁽⁵⁾
Sub-Total	1,378,330
HSRA Projects	
Public Safety & Monitoring	
Public Safety & Crime Prevention Management (Public Safety Officers, Response Vehicles, CCTV Monitoring)	7,406,870 ⁽⁶⁾
CCTV Management (Technical Support and Maintenance)	539,280 ⁽⁷⁾
CCTV Analytics Software Licences	20,000
Public Safety related Social Upliftment	75,000
Toilet Rental Management	48,030
Tactical Safety Equipment & Training	127,200
Clean Environment	
Cleansing Management	579,940
Cleansing & Environmental Projects	50,000
Sub-Total	8,846,320
CAPITAL EXPENDITURE	
CCTV Replacement and Expansion	400,000
Control Room IT Infrastructure & Equipment	100,000
	500,000
Depreciation - Camera Network Assets	1,080,000 ⁽⁸⁾
TOTAL ALL OPERATIONAL & CAPITAL EXPENDITURE	11,804,650 ⁽⁹⁾
Surplus / Deficit	(1,483,290)
CASH POSITION	2024/2025
Opening Cash Balance	2,674,840
Deficit for the year	(1,483,290)
Depreciation	1,080,000
Leasehold Enhancement	100,000
Closing cash balance	2,371,550
Required Retained Balance (2 months income)	(1,792,250) ⁽¹⁰⁾

Notes:

1. *Assumed 4% inflation increase*
2. *As per Overstrand Financial Agreement*
3. *Estimated refund of up to 50% of 10% retention fund*
4. *Conservative estimate of interest rate on investment - 6%*
5. *Portion of annual amortisation of leasehold improvement - R300k over 36 months*
6. *Service Provider - 7% inflation increase*
7. *Service Provider - 7% inflation increase*
8. *Assume CCTV asset growth of 15% per annum (additional camera sites, power generation etc)*
9. *Excludes VAT*
10. *As per Overstrand Financial Agreement*