

# **Hermanus Public Protection NPC**

**(Registration Number 1999/015007/08)**

**Annual Financial Statements  
for the year ended 30 June 2022**

**Audited Financial Statements**

in compliance with the Companies Act of South Africa

# Hermanus Public Protection NPC

(Registration Number 1999/015007/08)

Annual Financial Statements for the year ended 30 June 2022

## Index

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	<b>Page</b>
General Information	2
Directors' Responsibilities and Approval	3
Directors' Report	4
Independent Auditor's Report	5 - 6
Statement of Financial Position	7
Statement of Comprehensive Income	8
Statement of Changes in Equity	9
Statement of Cash Flows	10
Accounting Policies	11 - 12
Notes to the Annual Financial Statements	13 - 15
The supplementary information presented does not form part of the Financial Statements and is unaudited: Detailed Income Statement	16 - 17

# Hermanus Public Protection NPC

(Registration Number 1999/015007/08)

Annual Financial Statements for the year ended 30 June 2022

## General Information

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<b>Country of Incorporation and Domicile</b>	South Africa
<b>Registration Number</b>	1999/015007/08
<b>Nature of Business and Principal Activities</b>	The company provides public protection and cleansing services through the Hermanus special rating area.
<b>Directors</b>	Tobias Herold Louw Errol van Staden Ann Elizabeth Wright Antonio Michael Hartman (Resigned 20 May 2022) Theunis Johannes Coetzee (Resigned 31 May 2022) Clinton Lerm (Resigned 31 May 2022) Brigitte Ann Jacqueline Sabbe (Resigned 31 October 2021)
<b>Registered Office</b>	20 Hope Street Hermanus 7200
<b>Auditors</b>	Pragma Konsult 20 Hope Street Hermanus 7200

# Hermanus Public Protection NPC

(Registration Number 1999/015007/08)

Annual Financial Statements for the year ended 30 June 2022

## Directors' Responsibilities and Approval

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The directors are required by the Companies Act of South Africa to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements satisfy the financial reporting standards with regards to form and content and present fairly the statement of financial position, results of operations and business of the company, and explain the transactions and financial position of the business of the company at the end of the financial year. The annual financial statements are based upon appropriate accounting policies consistently applied throughout the company and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the board of directors sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all office bearers are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach.

The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

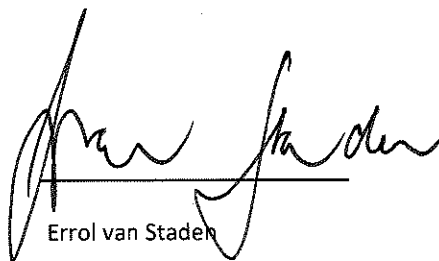
The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss. The going-concern basis has been adopted in preparing the financial statements. Based on forecasts and available cash resources the directors have no reason to believe that the company will not be a going concern in the foreseeable future. The financial statements support the viability of the company.

The annual financial statements have been audited by the independent auditing firm, Pragma Konsult, who have been given unrestricted access to all financial records and related data, including minutes of all meetings of the shareholder, the board of directors and committees of the board of directors. The board of directors believes that all representations made to the independent auditor during the audit were valid and appropriate. The external auditor's unqualified audit report is presented on pages 5 to 6.

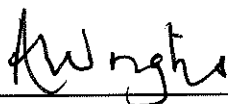
The annual financial statements set out on pages 7 to 15, and the supplementary information set out on pages 16 to 17 which have been prepared on the going concern basis, were approved by the board of directors and were signed on 28 July 2022 on their behalf by:



Tobias Herold Louw



Errol van Staden



Ann Elizabeth Wright

# Hermanus Public Protection NPC

(Registration Number 1999/015007/08)

Annual Financial Statements for the year ended 30 June 2022

## Directors' Report

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The directors present their report for the year ended 30 June 2022.

### 1. Review of activities

#### Main business and operations

The company provides public protection and cleansing services through the Hermanus special rating area. There were no major changes herein during the year.

The operating results and statement of financial position of the company are fully set out in the attached financial statements and do not in our opinion require any further comment.

### 2. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

### 3. Events after reporting date

All events subsequent to the date of the annual financial statements and for which the applicable financial reporting framework requires adjustment or disclosure have been adjusted or disclosed.

The directors are not aware of any matter or circumstance arising since the end of the financial year to the date of this report that could have a material effect on the financial position of the company.

### 4. Directors

The directors of the company during the year and up to the date of this report are as follows:

Tobias Herold Louw

Errol van Staden

Ann Elizabeth Wright

Antonio Michael Hartman (Resigned 20 May 2022)

Theunis Johannes Coetzee (Resigned 31 May 2022)

Clinton Lerm (Resigned 31 May 2022)

Brigitte Ann Jacqueline Sabbe (Resigned 31 October 2021)

### 5. Independent Auditors

Pragma Konsult were the independent auditors for the year under review.

## Independent Auditor's Report

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To the Shareholder of Hermanus Public Protection NPC

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of Hermanus Public Protection NPC set out on pages 7 to 15, which comprise the statement of financial position as at 30 June 2022, and the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Hermanus Public Protection NPC as at 30 June 2022, and its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa.

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of the Directors for the Financial Statements

The directors are responsible for the preparation and fair presentation of the financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Pragma Konsult



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Per: Juan Pieterse  
Director / Partner  
Registered Auditor

28 July 2022

20 Hope Street  
Hermanus  
7200

# Hermanus Public Protection NPC

(Registration Number 1999/015007/08)

Annual Financial Statements for the year ended 30 June 2022

## Statement of Financial Position

Figures in R	Notes	2022	2021
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	1,494,535	593,617
<b>Current assets</b>			
Trade and other receivables	5	36,664	420
Cash and cash equivalents	6	4,196,034	3,762,864
<b>Total current assets</b>		<b>4,232,698</b>	<b>3,763,284</b>
<b>Total assets</b>		<b>5,727,233</b>	<b>4,356,901</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Accumulated surplus		4,899,157	3,659,132
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	7	828,076	697,769
<b>Total equity and liabilities</b>		<b>5,727,233</b>	<b>4,356,901</b>



# Hermanus Public Protection NPC

(Registration Number 1999/015007/08)

Annual Financial Statements for the year ended 30 June 2022

## Statement of Comprehensive Income

Figures in R	Notes	12 month period ended 30 June 2022	10 month period ended 30 June 2021
Revenue	8	7,855,908	7,470,000
Other income		933,177	465,415
Administrative expenses		(102,397)	(61,468)
Other expenses		(7,570,223)	(5,198,859)
<b>Surplus from operating activities</b>	9	<b>1,116,465</b>	<b>2,675,088</b>
Finance income	10	123,560	45,284
<b>Surplus for the year</b>		<b>1,240,025</b>	<b>2,720,372</b>

# Hermanus Public Protection NPC

(Registration Number 1999/015007/08)

Annual Financial Statements for the year ended 30 June 2022

## Statement of Changes in Equity

<b>Figures in R</b>	<b>Accumulated surplus</b>	<b>Total</b>
<b>Balance at 1 September 2020</b>	938,760	938,760
<b>Changes in equity</b>		
Surplus for the period	2,720,372	2,720,372
Total comprehensive income for the year	<u>2,720,372</u>	<u>2,720,372</u>
<b>Balance at 30 June 2021</b>	<b><u>3,659,132</u></b>	<b><u>3,659,132</u></b>
<b>Balance at 1 July 2021</b>	3,659,132	3,659,132
<b>Changes in equity</b>		
Surplus for the year	1,240,025	1,240,025
Total comprehensive income for the year	<u>1,240,025</u>	<u>1,240,025</u>
<b>Balance at 30 June 2022</b>	<b><u>4,899,157</u></b>	<b><u>4,899,157</u></b>

# Hermanus Public Protection NPC

(Registration Number 1999/015007/08)

Annual Financial Statements for the year ended 30 June 2022

## Statement of Cash Flows

Figures in R	Note	12 month period ended 30 June 2022	10 month period ended 30 June 2021
<b>Cash flows from operations</b>			
<b>Surplus for the year</b>		<b>1,240,025</b>	<b>2,720,372</b>
<b>Adjustments to reconcile surplus</b>			
Adjustments for finance income		(123,560)	(45,284)
Adjustments for decrease / (increase) in trade accounts receivable		420	(420)
Adjustments for (increase) / decrease in other operating receivables		(36,664)	35,931
Adjustments for increase in trade accounts payable		134,465	394,979
Adjustments for (decrease) / increase in other operating payables		(4,159)	6,759
Adjustments for depreciation and amortisation expense		735,335	427,286
<b>Total adjustments to reconcile surplus</b>		<b>705,837</b>	<b>819,251</b>
<b>Net cash flows from operations</b>		<b>1,945,862</b>	<b>3,539,623</b>
Interest received		123,560	45,284
<b>Net cash flows from operating activities</b>		<b>2,069,422</b>	<b>3,584,907</b>
<b>Cash flows used in investing activities</b>			
Purchase of property, plant and equipment		(1,636,252)	(390,712)
<b>Cash flows used in investing activities</b>		<b>(1,636,252)</b>	<b>(390,712)</b>
<b>Net increase in cash and cash equivalents</b>		<b>433,170</b>	<b>3,194,195</b>
Cash and cash equivalents at beginning of the year		3,762,864	568,669
<b>Cash and cash equivalents at end of the year</b>	<b>6</b>	<b>4,196,034</b>	<b>3,762,864</b>

# Hermanus Public Protection NPC

(Registration Number 1999/015007/08)

Annual Financial Statements for the year ended 30 June 2022

## Accounting Policies

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### 1. General information

Hermanus Public Protection NPC ('the company') provides public protection and cleansing services through the Hermanus special rating area.

### 2. Basis of preparation and summary of significant accounting policies

The financial statements of Hermanus Public Protection NPC have been prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the Companies Act of South Africa. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investment property, certain property, plant and equipment, biological assets and derivative financial instruments at fair value. They are presented in South African Rand.

The preparation of financial statements in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 3.

The principal accounting policies applied in the preparation of these annual financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### 2.1 Property, plant and equipment

Property, plant and equipment is stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the directors.

The company adds to the carrying amount of an item of property, plant and equipment the cost of replacing parts of such an item when that cost is incurred if the replacement part is expected to provide incremental future benefits to the company. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to surplus or deficit during the period in which they are incurred.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. The estimated useful lives range as follows:

<b>Asset class</b>	<b>Useful life / depreciation rate</b>
Security equipment	5 years
Fixtures and fittings	6 years
Office equipment	5 years
Computer equipment	3 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, if there is an indication of a significant change since the last reporting date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within 'other gains / (losses)' in the statement of comprehensive income.

# Hermanus Public Protection NPC

(Registration Number 1999/015007/08)

Annual Financial Statements for the year ended 30 June 2022

## Accounting Policies

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*Basis of preparation and summary of significant accounting policies continued...*

### 2.2 Financial instruments

#### Trade and other receivables

Trade receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade and other receivables are classified as debt instruments and loan commitments at amortised cost.

#### Cash and cash equivalents

Cash and cash equivalents includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown in current liabilities on the statement of financial position.

#### Trade and other payables

Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### 2.3 Revenue

Revenue is measured at the fair value of the consideration received or receivable. Revenue is shown net of value-added tax, returns, rebates and discounts.

When the outcome of a transaction involving the rendering of services can be estimated reliably, revenue associated with the transaction is recognised by reference to the stage of completion of the transaction at the end of the reporting period. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:

- the amount of revenue can be measured reliably; and
- it is probable that the economic benefits associated with the transaction will flow to the entity; and
- the stage of completion of the transaction at the end of the reporting period can be measured reliably; and
- the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

When the outcome of transactions involving the rendering of services cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

Interest income is recognised using the effective interest method.

### 3. Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# Hermanus Public Protection NPC

(Registration Number 1999/015007/08)

Annual Financial Statements for the year ended 30 June 2022

## Notes to the Annual Financial Statements

Figures in R

2022

2021

### 4. Property, plant and equipment

#### Balances at year end and movements for the year

	Security equipment	Fixtures and fittings	Office equipment	Computer equipment	Total
<b>Reconciliation for the year ended 30 June 2022</b>					
<b>Balance at 1 July 2021</b>					
At cost	2,536,370	10,636	28,078	117,886	2,692,970
Accumulated depreciation	(2,033,777)	(9,441)	(19,518)	(36,617)	(2,099,353)
<b>Carrying amount</b>	<b>502,593</b>	<b>1,195</b>	<b>8,560</b>	<b>81,269</b>	<b>593,617</b>
<b>Movements for the year ended 30 June 2022</b>					
Additions from acquisitions	1,610,332	10,135	15,785	-	1,636,252
Depreciation	(685,473)	(2,320)	(8,246)	(39,295)	(735,334)
<b>Property, plant and equipment at the end of the year</b>	<b>1,427,452</b>	<b>9,010</b>	<b>16,099</b>	<b>41,974</b>	<b>1,494,535</b>
<b>Closing balance at 30 June 2022</b>					
At cost	4,146,702	20,771	43,863	117,886	4,329,222
Accumulated depreciation	(2,719,250)	(11,761)	(27,764)	(75,912)	(2,834,687)
<b>Carrying amount</b>	<b>1,427,452</b>	<b>9,010</b>	<b>16,099</b>	<b>41,974</b>	<b>1,494,535</b>
<b>Reconciliation for the year ended 30 June 2021</b>					
<b>Balance at 1 September 2020</b>					
At cost	2,252,068	10,636	21,339	18,216	2,302,259
Accumulated depreciation	(1,639,876)	(7,963)	(10,705)	(13,522)	(1,672,066)
<b>Carrying amount</b>	<b>612,192</b>	<b>2,673</b>	<b>10,634</b>	<b>4,694</b>	<b>630,193</b>
<b>Movements for the year ended 30 June 2021</b>					
Additions from acquisitions	284,303	-	6,739	99,670	390,712
Depreciation	(393,902)	(1,478)	(8,813)	(23,095)	(427,288)
<b>Property, plant and equipment at the end of the year</b>	<b>502,593</b>	<b>1,195</b>	<b>8,560</b>	<b>81,269</b>	<b>593,617</b>
<b>Closing balance at 30 June 2021</b>					
At cost	2,536,370	10,636	28,078	117,886	2,692,970
Accumulated depreciation	(2,033,777)	(9,441)	(19,518)	(36,617)	(2,099,353)
<b>Carrying amount</b>	<b>502,593</b>	<b>1,195</b>	<b>8,560</b>	<b>81,269</b>	<b>593,617</b>

# Hermanus Public Protection NPC

(Registration Number 1999/015007/08)

Annual Financial Statements for the year ended 30 June 2022

## Notes to the Annual Financial Statements

Figures in R

	2022	2021
<b>5. Trade and other receivables</b>		
Trade and other receivables comprise:		
Trade receivables	-	420
Value added tax	36,664	-
	<u>36,664</u>	<u>420</u>
<b>6. Cash and cash equivalents</b>		
<b>6.1 Cash and cash equivalents included in current assets:</b>		
Cash		
Balances with banks	<u>4,196,034</u>	<u>3,762,864</u>
<b>6.2 Detail of cash and cash equivalent balances</b>		
Bank balances		
Bank balances	1,066,947	201,534
Short-term deposits	1,034,682	1,561,330
FNB Investment	2,094,405	2,000,000
<b>Total</b>	<u>4,196,034</u>	<u>3,762,864</u>
<b>6.3 Donations</b>		
The above balance includes ratepayers donations of R467,762. These donations were given towards specific camera projects. These projects are currently underway.		
<b>6.4 Provision of a Reserve Fund</b>		
HPP, in accordance with the Financial Agreement need to, at all times, maintain a reserve equal to two months' revenue. For 21/22 it is equal to R1,294,800.		
<b>7. Trade and other payables</b>		
Trade and other payables comprise:		
Trade creditors	815,976	681,510
Accrued liabilities	12,100	11,000
Value added tax	-	5,259
<b>Total trade and other payables</b>	<u>828,076</u>	<u>697,769</u>
<b>8. Revenue</b>		
Revenue comprises:		
Admin and management fees received	<u>7,855,908</u>	<u>7,470,000</u>

# Hermanus Public Protection NPC

(Registration Number 1999/015007/08)

Annual Financial Statements for the year ended 30 June 2022

## Notes to the Annual Financial Statements

Figures in R

2022

2021

### 9. Surplus from operating activities

Surplus from operating activities includes the following separately disclosable items

#### Other operating expenses

Property plant and equipment

- depreciation

735,335

427,286

Leases

- operating lease minimum lease rentals

38,915

28,085

#### Audit fees

Auditors remuneration - Fees

11,170

11,000

### 10. Finance income

Finance income comprises:

Interest received

123,560

45,284



# Hermanus Public Protection NPC

(Registration Number 1999/015007/08)

Annual Financial Statements for the year ended 30 June 2022

## Detailed Income Statement

Figures in R	Notes	12 month period ended 30 June 2022	10 month period ended 30 June 2021
<b>Revenue</b>	8		
Admin and management fees		7,855,908	7,470,000
<b>Other income</b>			
Donations - Arum Street		48,555	-
Donations - Eastcliff		566,492	-
Donations - Fenrkloof Camera Project		65,000	434,100
Donations - Mimosa Road		35,000	-
Donations - Westcliff		154,675	-
Donations received		23,163	9,635
Insurance claim received		40,292	-
Sundry income		-	21,680
		<b>933,177</b>	<b>465,415</b>
<b>Administrative expenses</b>			
Accounting fees		(22,000)	(16,750)
Auditors remuneration - Fees		(11,170)	(11,000)
Bank charges		(5,866)	(2,460)
Computer expenses		(1,781)	(957)
Secretarial fees		(1,800)	(5,450)
Subscriptions		(38,103)	(10,994)
Telecommunication		(21,677)	(13,857)
		<b>(102,397)</b>	<b>(61,468)</b>
<b>Other expenses</b>			
ADT Patrol expense		(5,643,144)	(3,681,093)
Advertising		(4,574)	(12,091)
Cliff path cleaning services		(358,060)	(229,768)
Coastcare - clearing		(15,930)	-
Consulting fees		(339,300)	(387,303)
Depreciation - property, plant and equipment		(735,335)	(427,286)
Donations		(17,298)	-
Insurance		(16,025)	(5,932)
Legal expense		-	(4,000)
Operating lease expense		(38,915)	(28,085)
Postage		(6,201)	(4,365)
Printing and stationery		(8,366)	(1,219)
Refreshments		(3,242)	(811)
Repairs and maintenance		(19,699)	(29,343)
Repairs and maintenance - CCTV maintenance contract		(363,634)	(387,563)
Training		(500)	-
		<b>(7,570,223)</b>	<b>(5,198,859)</b>
<b>Surplus from operating activities</b>	9	<b>1,116,465</b>	<b>2,675,088</b>

# Hermanus Public Protection NPC

(Registration Number 1999/015007/08)

Annual Financial Statements for the year ended 30 June 2022

## Detailed Income Statement

Figures in R	Notes	12 month period ended 30 June 2022	10 month period ended 30 June 2021
Finance income	10		
Interest received		<u>123,560</u>	<u>45,284</u>
<b>Surplus for the year</b>		<u><b>1,240,025</b></u>	<u><b>2,720,372</b></u>